

NEWS ANNOUNCEMENT

JET AVIATION LAUNCHES NEW HANGAR PROJECT AT SELETAR AEROSPACE PARK SINGAPORE WITH AIRCRAFT SUPPORT INDUSTRIES (ASI)

In September 2016, Jet Aviation signed a letter of award with Aircraft Support Industries (ASI) for the design and build of a new Hangar for its operation in Singapore, in addition to Ancillary work to its existing facility.



Artists Impression of Hangar Project 3

The Award of Contract was followed by a Ribbon-cutting Ceremony on October 21st to launch the start of works. The new build will provide an additional 3,850 square meters of Hangar space and add 380 square meters to the interior shop with additional space for equipment and storage. This will be Jet Aviation's third Hangar at their integrated MRO / FBO Base at Seletar Aerospace Park in Singapore and once complete, it will offer a total Hangar space of 11, 650 square meters. Hangar 3 will be capable of accommodating two Boeing Business Jets (BBJ) aircraft or five Gulfstream G550 aircraft.

The new Hangar will be constructed adjacent to the current site by Aircraft Support Industries and managed by MERx Construction - the same companies that were responsible for the building of Jet Aviation's second Hangar in 2014.

“As with our second Hangar at 1071 West Camp Road, we are building this third Hangar to meet the growing demand in the region for Business Aviation services, particularly for large, long-range Business Jets,” says Stefan Benz, senior vice president and general manager of Jet Aviation’s MRO and FBO operations in EMEA & Asia. “The new Hangar will significantly boost the capacity of our maintenance, FBO and parking operations.”

Also present at the Ceremony were Senior Representatives from the Singapore Economic Development Board (EDB) and Jurong Town Council (JTC) - the Land Managers at Seletar Aerospace Park.

About Aircraft Support Industries

Aircraft Support Industries Group (ASI) is today a world leader in the design and construction of Aircraft Maintenance Facilities having designed and built over 80 hangar facilities worldwide. The Company has the in-house expertise in all disciplines required to design and build state of the art facilities. These include but are not limited to architectural facility planning, structural engineering, mechanical and electrical engineering and fire suppression.

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About Jet Aviation

Jet Aviation, a wholly owned subsidiary of General Dynamics, was founded in Switzerland in 1967 and is one of the leading business aviation services companies in the world. Close to 4,500 employees cater to client needs from more than 25 airport facilities throughout Europe, the Middle East, Asia, North America and the Caribbean. The company provides maintenance, completions and refurbishment, engineering, FBO and fuel services, along with aircraft management, charter and staffing services.

Jet Aviation’s MRO and FBO facility in Singapore is located at Seletar Aerospace Park, providing FBO services at Seletar and Changi International airports, in addition to scheduled and unscheduled maintenance, refurbishment, avionics modification and exterior painting services from its 7,500 square meter hangar facility. The company holds repair station approvals from various countries, including FAA #J8MY465N and EASA #145.0461.